



Yearbook 2022

BMI Executive Institute and BMI Alumni Executive Club

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Jurga Bendikaitė-Ursavaš
Director General
BMI Executive Institute
Vilnius & Brussels

Challenges are part of life and business. The past year brought major trials for all of us. Geopolitical. Economic. I'm sure each of you faced your own specific challenges too. That's why, to stay strong and take their teams forward, leaders need to keep their edge – always learning and growing, searching for what's most effective today.

BMI Executive Institute exists to keep you sharp, to help you adapt to changing conditions and create real value for today's world. Doing that, of course, means continually reinventing ourselves as executive educators, with our teaching and learning methods and contents.

In 2022, we kept our stress on being always flexible and practical, on learning from life and each other not just books. Hence our creation of new programmes like "Leading in an Uncertain Environment" and "Resilience-Based Leadership for Female Leaders".

Some new international professors, the election of a new Academic Dean with fresh experience and vision, renewal of our connections with the alumni executive club, and so on last year also all brought BMI new energy and possibilities. You and your organizations should benefit from that in 2023, whether in Brussels or Vilnius or the much-appreciated offerings in our ever-evolving network of global mobility venues.

New Academic Dean

"We are very pleased to have Professor Rouziès joining us. With her many years of academic and consulting experience, she will help us grow and develop even more and ensure that our students are provided with the latest and most relevant knowledge," BMI Director General Jurga Bendikaitė-Ursavas said.



Dominique Rouziès
Academic Dean
BMI Executive Institute
Vilnius & Brussels

Dominique Rouziès, a professor of marketing at HEC Paris, was appointed the new Academic Dean at BMI Executive Institute in late 2022.

At HEC Paris, one of the world's leading business schools, Dominique Rouziès has served as academic director for master and executive master programmes. Beyond academic publications, her work has featured in Harvard Business Review, Les Echos, and The Financial Times, among other business outlets. She has worked with companies including Microsoft, EDF, Sanofi, and Orange Business Services, and at Station F, one of the world's largest incubators.

Prof. Rouziès did not hesitate to accept the role: "BMI has successfully operated for more than 20 years in Lithuania and more recently in Brussels. It has an excellent reputation, a large circle of alumni, and an active community. Faculty from the best business schools teach here, and participants are empowered through a challenging learning environment. I am happy to join and help them transform their professional life," she said.

Dominique Rouziès succeeds Véronique Malleret, who as Dean for the last 7 years successfully developed and shaped BMI's EMBA's.

Nominations

New Academic Council Chair

Prof. Veronique Malleret became the new Chair of the BMI International Academic Council in December. Currently an emeritus professor at HEC Paris, Veronique Malleret was the HEC Dean for Faculty and Research in 2007-2011. She was the BMI Academic Dean in 2015-2022 and made major contributions in terms of faculty and EMBA curriculum development.

Prof. Malleret's research focuses on management control and on performance assessment of industries and functional departments. She has taught management accounting and management control to all types of audience and has been a visiting professor at Aarhus School of Business (Denmark), ESADE (Spain), and International Academy of Business (Kazakhstan). She also has strong experience of management in the public sector.

Prof. Rolf Brunstad Honoured

The Board and Partners of BMI Executive Institute voted in December to name Prof. Rolf Jens Brunstad the Honorary Chairman in Perpetuity of the BMI International Academic Council in recognition of his long and very significant contributions to BMI and his work as a key actor in modern business education in Eastern and Central Europe.

A full professor at NHH Norwegian School of Economics since 1999, Rolf Brunstad was among the pioneers of BMI, involved since 1998 and a member of the Board since 2001. He chaired the BMI International Academic Council from 2001 until 2022. Prof. Brunstad is also Chairman of the Council of Founders of Warsaw University of Technology, representing HEC Paris, London Business School, NHH and Warsaw University of Technology.

Alliance with UCLouvain



In our capacity as academic institutions aiming to educate and empower entrepreneurs and businesspeople, we strongly believe that Diversity, Equity, and Inclusion are an essential element of business strategy. Consequently, we developed a cycle of Executive Breakfasts around the issue, where we have invited industry experts and brought real-life examples to focus on various aspects of the culture shift towards inclusion at companies.

With BMI, we will continue to facilitate the development of future leaders to create a positive impact on the world through knowledge, networking and values such as collaboration, open-mindedness, and self-awareness.”

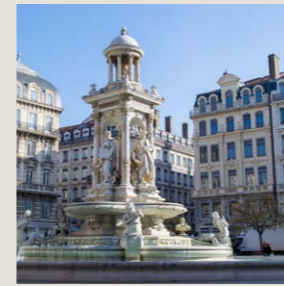
Prof. Per J. AGRELL
Dean of the Faculty
Louvain School of Management
UCLouvain University

Life-long Learning Opportunities Globally

Our participants are eligible to take mobility modules at 9 venues on 3 continents.

They benefit from the first-hand experience of learning and networking in these places which offer diverse insights and strategic values for business.

The exclusive mobility modules form part of our life-long learning offering for EMBA participants and alumni, allowing them to stay at the top of their game.



LYON,
France



HELSINKI,
Finland



FRANKFURT,
Germany



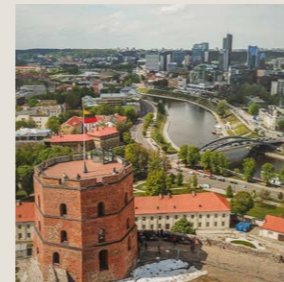
ALMATY,
Kazakhstan



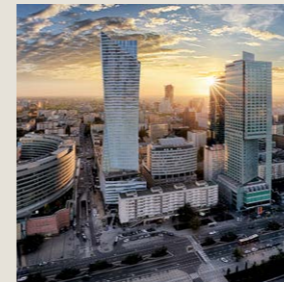
NEW ORLEANS,
USA



BRUSSELS,
Belgium



VILNIUS,
Lithuania



WARSAW,
Poland



BOLOGNA,
Italy



Travel to
learn even
more!

Graduation Vilnius

The Graduation Ceremony in June marked an important achievement of our graduates who received diplomas and International EMBA Certificates in Vilnius.

According to the graduates themselves, the 18-month journey will definitely have a lasting effect on their future:



“It was not just learning about leadership, it was witnessing true leadership as my classmates were among those shaping the changing reality in the world of work, e-commerce, public governance and other fields,” said Božena Petikonis-Šabanienė.

“I joined for the world-class material and professors, I’m leaving having met top leaders in Lithuania of whom many became lifelong friends and partners,” said Tomas Petras Rupšys.



During the ceremony, several graduates received special awards for outstanding academic accomplishments:

- Mr. Andrius Smaliukas, CEO at BALTPOOL, won the **Best Capstone Project Award**.
- Mrs. Saida Kontrime, Head of Product Operations, Senior Director, won the **Best Diploma Paper Award**.
- Mr. Dainius Brandisauskas, Finance executive, won the **Strategy Award 2022**.
- Mr. Vilius Fokas, Board Member at Biomapas, and Mr. Modestas Genys, VP global supply chain, both won the **Best Grade Average Awards**.

Graduation Brussels

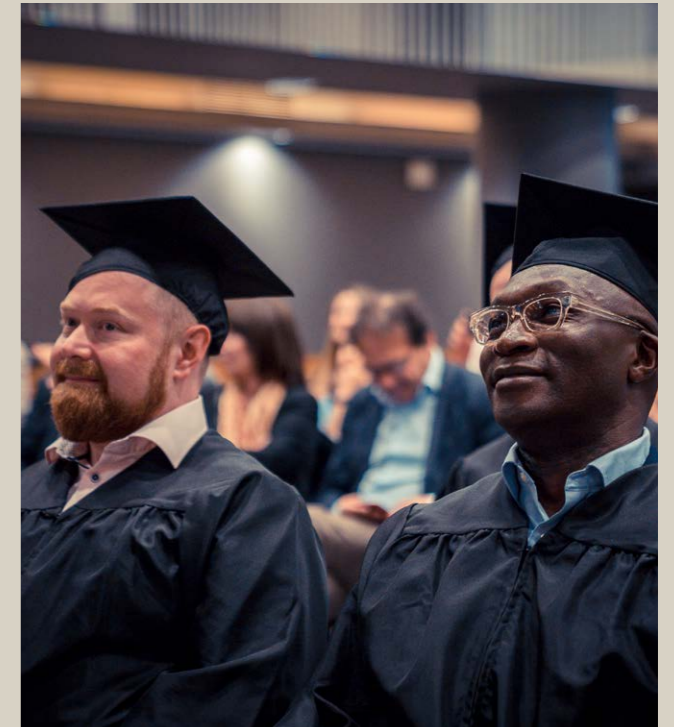


In May 2022, a group of ambitious leaders received their UCLouvain and the BMI International Executive MBA diplomas after an intensive yet highly valuable journey. Academic officials from BMI, UCLouvain and international partner schools attended the ceremony at the Aula Magna in Louvain-la-Neuve, Belgium, along with programme administrators and graduates’ families and colleagues.

“You have invested several months of your time and energy to build your better selves – better decision makers, better partners, and truly inspiring leaders, and I am sure you have benefitted,” BMI Director-General Jurga Bendikaitė-Ursavas told the group of graduates.

Four graduates received special awards:

- Mrs. Joanna Baszczuk, former Global System Owner Change Control at GSK, won the special award for the **Best International EMBA Capstone Project in Strategy**.
- Mr. Marc Michielsen, International Distributor Manager Asia at Genus ABS Asia, and Mr. Brian Waterschoot, E-Shop Manager at Delhaize Belgium, won the **Best Capstone Project Award**. Two graduates were awarded since the commission recognized both projects as equally worthy of the highest ratings.
- Mr. Johan Van Langendonck, Director of Strategic Planning & Market Intelligence at Bridgestone EMIA, won the **Best Grade Average Award**.



International Study Trips

North Carolina, USA

The BMI International Executive MBA programme includes an International Study Trip. In 2022, participants from both Vilnius and Brussels travelled to North Carolina in the USA for a BMI Global Conference at Pfeiffer University.

Participants benefited from cross-cultural experience with speakers, workshops, and panel discussions as well as varied site visits including to a BMW manufacturing plant, the Bank of America football stadium, and a NASCAR motor speedway.

The International Study trip is one of the most memorable moments of the EMBA journey. The time that the Vilnius and Brussels groups spent together brought not only shared learning but also new friendships, meaningful partnerships and great memories for life.

Toronto, Canada

Members of the International Executive MBA Class of 2023 broadened their horizons with a study trip to Ivey Business School at Western University in Canada.

The participants explored entrepreneurship topics while working on innovative business cases, visited local-global companies, learned about Canada's market specifics, and complemented all that with



The International Study trip is one of the most memorable moments of the EMBA journey



EMBA Class of 2024 Vilnius

38

average age

90%

top and senior managers

20%

board members

10 years

of management experience

15 years

of professional experience

Variety:

professionals from

18

industries

Diversity:

60%

Male

40%

Female



EMBA Class of 2024 Brussels

42

average age

55%

top and senior managers

15%

board members

9 years

of management experience

17 years

of professional experience

Variety:

professionals from

15

industries

Diversity:

70%

Male

30%

Female

6

nationalities

News of Executive Education



New programme

Resilience-Based Leadership for Female Leaders

Resilience is a vital competence for people in senior roles to advance confidently and purposefully towards personal and professional goals amid never-ending change, adversity and our natural fragility as human beings.

However, statistics show that certain challenges which female leaders face stop them from further improvement or even become a reason to refuse a higher position.

Significant growth as leaders; improvement in aligning work and life priorities; better conversations with teams; more effective responses to unexpected challenges – these are all expected outcomes of this online programme with experienced lecturers which can significantly improve the quality of participants' daily life.

Facilitators of the programme

Wendy Chua-Sullivan

Turkey

Has over 20 years of experience as a coach and facilitator for personal transformation, applying research from psychology to help leaders and teams build resilience and achieve their goals despite challenges and setbacks.



Aysun Barin

Singapore

has over 20 years of experience as a coach and facilitator for personal transformation, applying research from psychology to help leaders and teams build resilience and achieve their goals despite challenges and setbacks.



New programme

Leading in Uncertain Environment

This programme is designed for learning how to plan for the worst and make the right choices while navigating a crisis. The goal is to get the best results, save time and money, and maintain your credibility and reputation, not matter what disaster may occur.

After finishing this programme, participants should be able to TRANSFORM strategy into action, COMMUNICATE at a level appropriate for success as a business executive, PLAN and EXECUTE for the best in the worst situations, MAKE THE RIGHT CHOICES while navigating crises, to get the best results and save time, money, credibility and reputation.

The Faculty

Professor Gloria Batllori
ESADE Business School, Spain

Module:

Performance Management for Resilience and Optionality



Amy Carroll

Executive Communication Coach, Switzerland

Module:

Executive Presence



Natasha Konstantinova

Lecturer at Swiss School of Business and Management, Switzerland

Module:

Crisis Management



In-company trainings

We offer fully customized practical trainings on any topic relevant to a company's needs and goals. Our purpose is to create tangible value for each client by addressing their specific challenges and opportunities.

In 2022 we delivered 8 individually developed trainings to address particular challenges at companies or uptrain inner management groups.

Examples of topics include:

- Banking and Business Foundation
- Digital Transformation
- The Future of Finance
- Strategy
- Impactful Mentoring
- Negotiations
- Transformational Leadership

Tailor-made solutions for your specific needs

Overview of 'BMI Presents' events in 2022



Live events in Vilnius



29 March

Effective negotiation: changing the mindset of negotiation by creating a common ground with Keld Jensen, award-winning senior negotiation strategist, associate professor and author, and lecturer at BMI.

25 May

Do I need to be rich to become a business investor? with Dr. Jan Brinckmann, a Professor of Entrepreneurship at ESADE Business School and an active business angel with over 20 investments and other notable investments such as Pinterest, Red Points, First Stop Health, and Aklamio. Outcomes include more than five exits and one IPO.

2 June

Why (not) invest? Making the right decision for your future with Prof. Rudy Aernoudt as the keynote speaker and as guest speakers Unicorns LT CEO Inga Langaitė; entrepreneur Ričardas Čepas; and networking mentor Kotryna Stankutė-Jaščemskienė.

10 August

Rethinking the employee value proposition: Is there anything else to offer? Breakfast in Klaipėda with Simona Kutelienė, Head of HR at Klaipėdos Nafta and a BMI EMBA participant.



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Live events in Brussels



21 April

Masterclass: **Explore the startups ecosystem** with Gloria Batllori, a professor at ESADE Business School (Spain) and lecturer at BMI.

2 June

Come together: LSM BMI alumni gathering – the biggest reunion of EMBA former students yet, hosted by BMI Executive Director Prof. Pierre Semal.

29 June

Summer Apero: Takeaways for decision makers on EU challenges with Rudy Aernoudt, a professor at Ghent University (Belgium) and lecturer at BMI.

25 October

Can we expect a new leadership in Europe? with EU Commissioner Virginijus Sinkevičius, BMI UCLouvain Affiliate Professor Karolien Haese, and BMI UCLouvain Academic Council Member Frederik Leloup.



Online events

18 January

Leading for future-shaping, not problem-solving. Webinar with Albana Vrioni, an ICF accredited coach.

22 February

Pathways to digital transformation: do it right. Webinar with Prof. Joe Peppard, an executive educator, researcher and consultant on digital strategy and innovation, the execution of digital transformation programmes, the creation of value from IT investments, and the role of the IT unit in contemporary organizations.

27 April

How to prepare in a period of uncertainty: economic prospects & scenarios. Webinar with Prof. Rudy Aernoudt, economist, a co-founder of the European Business Angels Network and the Foundation for Research on Education and Entrepreneurship, and Greg Mathers, certified Senior Adizes Associate from Latvia.

22 June

Lost in Transition: how to embark on sustainability-driven marketing? Webinar with Prof. Gachoucha Kretz, a strategic marketing and branding expert and director of the HEC Paris x L'Oréal Chair for Customer-Driven Innovation and Entrepreneurship.

24 August

How to find strength in challenges? Webinar with Wendy Chua-Sullivan, an experienced coach for personal transformation and leadership.

21 September

Diversity and Inclusion: A must for your business strategy with Claire Godding, senior expert on diversity and inclusion at Febelfin, co-chair of WoMen in Finance.

11 October

Corporate entrepreneurship: bring on the rebels with Prof. Joan Riera Calvo, managing partner at Active Development, professor in ESADE's Department of General Management and Strategy, 'business angel' investor and independent advisor for various business initiatives.

30 November

Act before you are hacked: how to make your business cyber-resilient? Webinar with Tomas Smalakys, CTO, NordLocker/NordPass, a software engineer and a cybersecurity enthusiast.



New Premises

BMI Executive Institute announced it will move to a new location in Vilnius late in 2023 – the Artery Business Centre designed by international architect Daniel Libeskind, which is currently rising on the right bank of the Neris River.



“In choosing a place, we had two key criteria – functionality and aesthetics. Our community gathers leaders who drive progress for the entire country and beyond, so we sought a space pulsating with progress and inspiration that would attract ambitious people. Bright minds have always valued beautiful surroundings, so the view through the windows was important, both for inspiration and for resting between tasks. The other aspect was the convenience of the location and the facilities, the possibility of multifunctional solutions and the freedom to modify space to adapt to changing needs.” Jurga Bendikaitė-Ursavas, the Director General of BMI Executive Institute.



- Lease agreement signed 7 November 2022 with Lords LB Asset Management
- The move into the new office is planned at the end of 2023
- 700 m² of teaching, learning and office space and a terrace, on the seventh floor
- Spacious lounge areas and a modern lecture theatre with learning spaces



**BMI Executive Institute
will have a new home:
the Artery Business Centre**

BMI Alumni Executive Club in 2022



New Council

At its annual meeting early in 2022, the BMI Alumni Association voted on the new composition of its governing Council, with 10 members elected for a two-year term.

The Council started with determination to build on the strong traditions already present in alumni network and with a commitment to bring fresh energy and ideas on how to further invigorate and grow the community and bring value to its members.

Rytis Valūnas was elected President of the Alumni Association while Mantas Marčiulaitis took on the responsibilities of Chairman of the Council.

- **President, Rytis Valūnas**, Chief Officer for Corporate Affairs & CAO at KN, Board Member at Baltpool, Smiltynes perkela, KN Acu; BMI EMBA Class XVIII
- **Chairman of the Council, Mantas Marčiulaitis**, Managing Partner at Change Architects, Class XV
- **Asta Dekinienė**, General Manager at Xerox Central Eastern Europe Distributor Group, Class XIV
- **Lina Taranenko**, Employee Benefits Practice Leader at Marsh Lietuva, Class XX
- **Edvardas Skupas**, Entrepreneur, Class XI
- **Agnė Byčiūtė**, Consultant at TMD Partners, Class XX
- **Gediminas Judzentas**, Director Marketing and Sustainability at AUGA group, Class XV
- **Mindaugas Rudys**, Head of Businesses Development and Board Member at Šiaulių Bankas, Class XV
- **Vaiva Kubilaitė**, Director at AgreeDeal, New Business Executive at Baltic Amadeus, Class XX
- **Miglė Petkevičienė**, Partner, Head of Data Protection & Compliance Team at Ellex Valiunas, Class XXI

Sponsors



Rebranding

An early step for the new Council was to rejuvenate the organisation's brand and visual identity. Changes included the colour palette, the website look, and also the name itself, which became: BMI Alumni Executive Club.

The idea is that the association should represent all BMI alumni and accommodate all of them at the events, but only some of them – 1) are part of the Club 2) get benefits 3) get access to exclusive events, and maybe exclusive study offers and more.

A first step to improve value perception was to define the VALUE. That is why the positioning statement became: "Elite business network which empowers you to stay sharp".



Events



27 January

Alumni Masterclass: The 12 Pillars of Outstanding Team Performance in the Hybrid World

8 February

BMI Alumni general meeting

31 March

Exclusive briefing at the National Cyber Security Forum

1 April

Dinner with an expert: Christelle Bitouzet

6 April

Company visit: INVL





28 April
Dinner with an expert: Kęstutis Juščius

11 May
Geopolitical turning point: How is it related to the war in Ukraine?

24 May
Who's sowing doubt about Article 5?

A CEO briefing on disinformation

29 May
BMI Alumni spring tennis tournament

9 June
BMI Alumni Gala

8 September
Dinner with an expert:
Algirdas Toliatas

18 September
BMI Alumni golf tournament

16 November
Dinner with an expert with
Mindaugas Rudys

24 November
Company visit: Ellex Valiunas

8 December
Christmas gathering



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